



Industrial Development Corporation

Your partner in development finance



agriculture, land reform
& rural development

Department:
Agriculture, Land Reform and Rural Development
REPUBLIC OF SOUTH AFRICA

Growing together.



AGRI-INDUSTRIAL FUND. In partnership, the Industrial Development Corporation (IDC) and the Department of Agriculture, Land Reform & Rural Development (DALRRD), are providing support to a wide range of economically viable activities in agro-processing (food and non-food) sectors. The aim is to develop a competitive industry in the food, beverage, fibre, forestry and agro-derivative industries; that utilises and develops local and regional resources to supply domestic demand and increase participation in international trade.

CONTACT DETAILS

Contact details can be obtained at www.idc.co.za or email callcentre@idc.co.za

HERE IS WHAT YOU NEED TO KNOW ABOUT THE FUNDING:



WHO CAN APPLY?

- Clients and other businesses operating in: Agriculture and Agro- processing subsectors within the IDC's mandate.

WHO ARE THE SUBSECTORS COVERED?

- High-value export-oriented crops: citrus, avocado, table grapes, blueberries, and tree nuts (macadamia, etc.).
- Poultry: Contract growers minimum 200 000 per cycle, Independent vertically integrated operations, Layers min 50 000.
- Livestock: piggeries, cattle, sheep etc in vertically integrated operations.
- Expansionary acquisitions in all of the above subsectors.

THIS WILL EXCLUDE:

- Politicians, who hold public office at the time of application, a cooling period of 12 months after leaving the public office.
- Employees from all three spheres of government.
- Employees of State-Owned Enterprises (SOEs).
- Employees of all organizations serving as administrators of the scheme within Credit Providers.
- Foreign nationals and illegal immigrants.
- Dual citizens who hold public office in a foreign country.
- Special advisors for agricultural programmes at local, provincial and national levels.
- Part time producer.
- Joint Ventures where the targeted producer collectively exercise less than 60% of the voting rights.
- High risk politically exposed persons management and compliance policies.
- Producers who have mismanaged previous government support.
- Distressed farmers where the grant is required to settle existing debt.

WHAT IS YOUR QUALIFYING CRITERIA?

- The Investee must be at least 60% Black owned.
- The acquisition of primary agricultural land parcels and/or commercially viable agricultural sector value chain operating entities (agri-businesses).
- Support existing operations for expansion in production on privately owned or land reform farms (Brownfields and Greenfields operations).
- The purchasing of capital equipment and infrastructure ("CAPEX").
- Working capital and/or production loan.

LASTLY, WHAT ARE THE TERMS OF FACILITY?

- Debt and grant to qualifying applicants only (quasi equity/equity on a case-by-case basis).
- Scheme-related pricing.
- The grant cannot be used on its own but in conjunction with IDC funding.
- The assessment and approval process will follow current IDC processes.
- Owners contribution will be required.

